

Encompass More Asset Management LLC
FORM CRS
March 16, 2023

Encompass More Asset Management LLC is registered with the Securities and Exchange Commission as an investment adviser and, as such, we provide advisory services. We also provide brokerage services through an affiliated broker-dealer, Encompass More Investments LLC. Brokerage and investment advisory services and fees differ and it is important for you, our client, to understand the differences. Additionally, free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing. This document is a summary of the services and fees we offer to "retail" investors, which are natural persons who seek or receive services primarily for personal, family, or household purposes.

What investment services and advice can you provide me?

We offer the following investment advisory services to retail investors: Portfolio Management Services, Financial Planning and advice to Employer Retirement Plans. Detailed information regarding our services, fees and other disclosures can be found in our Form ADV Part 2A Items 4, 7, and 8 by clicking this link <https://adviserinfo.sec.gov/firm/brochure/322382>.

Account Monitoring: If you open an advisory account with our firm, as part of our standard service in the Portfolio Management Services' program, we will monitor your investments on at least a quarterly basis.

Investment Authority: *We manage investment accounts on a **discretionary** basis whereby **we will decide** which investments to buy or sell for your account. We have discretion to select, retain or replace third-party managers to manage your accounts.*

Investment Offerings: We offer advice on equity securities, corporate debt securities (other than commercial paper), municipal securities, mutual fund shares, United States government securities, money market funds, REITs and ETFs.

Account Minimums and Requirements: In general, we do not require a minimum dollar amount to open and maintain an advisory account; however, we have the right to terminate your account if it falls below a minimum size which, in our sole opinion, is too small to manage effectively.

Key Questions to Ask Your Financial Professional

- **Given my financial situation, should I choose an investment advisory service? Why or Why Not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications?**
- **What do these qualifications mean?**

What fees will I pay?

The following summarizes the principal fees and costs associated with engaging our firm for investment advisory services. For detailed information, refer to our Form ADV Part 2A, Items 5 and 6 by clicking this link <https://adviserinfo.sec.gov/firm/brochure/322382>

- **Asset Based Fees** – Advisory fees are payable quarterly in arrears and are based on the average daily balance of the previous quarter. The maximum annual advisory fee is 1.45% plus model management fees ranging from 0.25% to 1.00%. Model management fees are payable in advance. These fees are shared with your financial professional, us and if applicable, your selected third-party money manager. Since the fees we receive are asset-based (i.e., based on the value of your account), we have an incentive to increase your account value which creates a conflict especially for those accounts holding illiquid or hard-to-value assets. To mitigate this conflict, we do not purchase illiquid or hard-to-value assets in your advisory account.
- **Financial Planning Fees** – Financial planning services are provided at no additional cost to clients enrolled in our Portfolio Management Services' program.
- Fees are debited directly from your advisory account upon our notification to the custodian. Our fees do not vary based on the type of investment. All fees, including ours, reduce your investable assets. The more assets in your advisory account, including cash, the more you pay us. This is a conflict of interest and creates an incentive to increase the assets in your account to increase our fees. Fees and costs affect the value of your account over time. Please ask your financial professional to give you personalized information on the fees and costs that you will pay.

Examples of the most common additional fees and costs applicable to our clients are: custodian fees; account maintenance fees; fees related to mutual funds, exchange-traded funds and other investments; fees charged by third-party money managers; and transaction charges when purchasing or selling securities.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Key Questions to Ask Your Financial Professional: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- **Third-Party Payments:** Some persons providing advice on behalf of our firm are registered representatives with an affiliated broker-dealer. These persons receive compensation in connection with the purchase and sale of securities or other investment products. Compensation earned by these persons is separate and in addition to our advisory fees. This practice presents a conflict of interest because they have an incentive to recommend investment products based on the compensation received rather than solely based on your needs. To mitigate this conflict, we do not charge advisory fees on commissionable investments until at least three years after the purchase date.
- **Third-Party Payments:** Some persons providing investment advice on behalf of our firm are licensed as insurance agents through our affiliated insurance agency. These persons will earn commission-based compensation for selling insurance products. Insurance commissions are separate and in addition to our advisory fees. This practice presents a conflict of interest because they have an incentive to recommend insurance products to you for the purpose of generating commissions rather than solely based on your needs.
- Refer to our Form ADV Part 2A by clicking this link <https://adviserinfo.sec.gov/firm/brochure/322382> to help you understand what conflicts exist.

Key Questions to Ask Your Financial Professional: How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

The financial professionals servicing your account(s) are typically compensated through receipt of a percentage of the advisory fees paid by their clients. Financial professionals' compensation is based on the amount of client assets they service. Some financial professionals also earn a salary from Encompass More Asset Management or earn compensation from their other business activities such as selling insurance products. These are disclosed in their Part 2B Supplemental Brochures.

Do you or your financial professionals have legal or disciplinary history?

No, our firm and our financial professionals currently do not have any legal or disciplinary history to disclose. Visit Investor.gov/CRS for a free and simple research tool.

Key Questions to Ask Your Financial Professional: As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information. Additional information can be found on our website or by asking your financial professional. A copy of this form is available upon request by calling us at 925-272-8850 or visiting: <https://adviserinfo.sec.gov/firm/brochure/322382>.

Key Questions to Ask Your Financial Professional: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

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Exhibit to Form CRS

Encompass More Asset Management LLC is required to update its Form CRS when information in the Form CRS becomes materially inaccurate. This Exhibit summarizes the following material changes to the firm's Form CRS implemented on March 16, 2023.

- **In the first paragraph, we added** "We also provide brokerage services through an affiliated broker-dealer, Encompass More Investments LLC."
- **What investment services and advice can you provide me?** We added Financial Planning and advice to Employer Retirement Plans.
- **Account Monitoring:** We provide quarterly account reviews only for your advisory accounts.
- **What fees will I pay?** We added the *italicized* language:
 - **Asset Based Fees** - *Advisory fees are payable quarterly in arrears and are based on the average daily balance of the previous quarter. The maximum annual advisory fee is 1.45% plus model management fees ranging from 0.25% to 1.00%. Model management fees are payable in advance. These fees are shared with your Financial Professional, us and if applicable, your selected third-party money manager. Since the fees we receive are asset-based (i.e., based on the value of your account), we have an incentive to increase your account value which creates a conflict especially for those accounts holding illiquid or hard-to-value assets. To mitigate this conflict, we do not purchase illiquid or hard-to-value assets in your advisory account.*
 - **Financial Planning Fees** - *Financial planning services are provided at no additional cost to clients enrolled in our Portfolio Management Services' program.*
 - *Fees are debited directly from your advisory account upon our notification to the custodian. Our fees do not vary based on the type of investment. All fees, including ours, reduce your investable assets. The more assets in your advisory account, including cash, the more you pay us. This is a conflict of interest and creates an incentive to increase the assets in your account to increase our fees. Fees and costs affect the value of your account over time. Please ask your financial professional to give you personalized information on the fees and costs that you will pay.*
- Under **"Third-Party Payments"** we added "To mitigate this conflict, we do not charge advisory fees on commissionable investments until at least three years after the purchase date." We also show that some persons serving as financial professionals with us are insurance licensed with our affiliated insurance agency.
- **How do your financial professionals make money?** We clarified that they are typically compensated through receipt of a percentage of advisory fees you pay and some may also earn a salary. They may also earn compensation from their other business activities such as selling insurance products. These are disclosed in their Part 2B Supplemental Brochures.
- *Additional information can be found on our website or by asking your financial professional. A copy of this form is available upon request by calling us at 925-272-8850.*